

**COMSTOCK PARK PUBLIC SCHOOLS  
COUNTY OF KENT, STATE OF MICHIGAN**

**SCHEDULE OF EXISTING COMBINED DEBT SERVICE**

<u>Payment Date</u>	<u>2011A Bonds</u>	<u>2012 Bonds</u>	<u>2015 Bonds</u>	<u>2017A Bonds</u>	<u>2017B Bonds</u>	<u>2019 Bonds</u>	<u>2021 Bonds</u>	<u>Total</u>	<u>Fiscal Year Total</u>
11/01/22	\$32,950.34	\$4,950.00	\$130,750.00	\$157,668.75	\$90,887.50	\$78,712.78	\$40,847.50	\$536,766.87	
05/01/23	1,382,950.34	334,950.00	1,130,750.00	157,668.75	6,700,887.50	78,712.78	\$40,847.50	9,826,766.87	\$10,363,533.74
11/01/23	26,773.48	-	105,750.00	157,668.75	-	78,712.78	260,847.50	629,752.51	
05/01/24	1,676,773.48	-	1,105,750.00	157,668.75	-	78,712.78	40,572.50	3,059,477.51	3,689,230.02
11/01/24	18,398.99	-	80,750.00	157,668.75	-	78,712.78	325,572.50	661,103.02	
05/01/25	1,668,398.99	-	1,080,750.00	157,668.75	-	78,712.78	39,860.00	3,025,390.52	3,686,493.54
11/01/25	9,199.49	-	55,750.00	157,668.75	-	78,712.78	394,860.00	696,191.02	
05/01/26	1,659,199.49	-	1,055,750.00	157,668.75	-	78,712.78	38,173.75	2,989,504.77	3,685,695.79
11/01/26	-	-	30,750.00	157,668.75	-	813,712.78	1,993,173.75	2,995,305.28	
05/01/27	-	-	440,750.00	157,668.75	-	69,631.85	26,932.50	694,983.10	3,690,288.38
11/01/27	-	-	20,500.00	157,668.75	-	839,631.85	2,011,932.50	3,029,733.10	
05/01/28	-	-	430,500.00	157,668.75	-	59,768.15	11,548.75	659,485.65	3,689,218.75
11/01/28	-	-	10,250.00	157,668.75	-	869,768.15	756,548.75	1,794,235.65	
05/01/29	-	-	420,250.00	157,668.75	-	49,189.55	5,216.25	632,324.55	2,426,560.20
11/01/29	-	-	-	157,668.75	-	1,319,189.55	540,216.25	2,017,074.55	
05/01/30	-	-	-	157,668.75	-	32,285.85	-	189,954.60	2,207,029.15
11/01/30	-	-	-	157,668.75	-	1,337,285.85	-	1,494,954.60	
05/01/31	-	-	-	157,668.75	-	14,263.80	-	171,932.55	1,666,887.15
11/01/31	-	-	-	157,668.75	-	514,263.80	-	671,932.55	
05/01/32	-	-	-	157,668.75	-	487,108.80	-	644,777.55	1,316,710.10
11/01/32	-	-	-	157,668.75	-	-	-	157,668.75	
05/01/33	-	-	-	977,668.75	-	-	-	977,668.75	1,135,337.50
11/01/33	-	-	-	145,368.75	-	-	-	145,368.75	
05/01/34	-	-	-	1,195,368.75	-	-	-	1,195,368.75	1,340,737.50
11/01/34	-	-	-	129,618.75	-	-	-	129,618.75	
05/01/35	-	-	-	1,159,618.75	-	-	-	1,159,618.75	1,289,237.50
11/01/35	-	-	-	109,018.75	-	-	-	109,018.75	
05/01/36	-	-	-	1,134,018.75	-	-	-	1,134,018.75	1,243,037.50
11/01/36	-	-	-	88,518.75	-	-	-	88,518.75	
05/01/37	-	-	-	1,103,518.75	-	-	-	1,103,518.75	1,192,037.50
11/01/37	-	-	-	68,218.75	-	-	-	68,218.75	
05/01/38	-	-	-	1,078,218.75	-	-	-	1,078,218.75	1,146,437.50
11/01/38	-	-	-	48,018.75	-	-	-	48,018.75	
05/01/39	-	-	-	1,048,018.75	-	-	-	1,048,018.75	1,096,037.50
11/01/39	-	-	-	31,768.75	-	-	-	31,768.75	
05/01/40	-	-	-	1,016,768.75	-	-	-	1,016,768.75	1,048,537.50
11/01/40	-	-	-	15,762.50	-	-	-	15,762.50	
05/01/41	-	-	-	985,762.50	-	-	-	985,762.50	1,001,525.00
Totals	<u>\$6,474,644.60</u>	<u>\$700,000.00</u>	<u>\$7,410,500.00</u>	<u>\$13,961,637.50</u>	<u>\$13,526,495.00</u>	<u>\$7,193,227.78</u>	<u>\$6,599,994.71</u>	<u>\$57,268,200.21</u>	<u>\$57,268,200.21</u>

**COMSTOCK PARK PUBLIC SCHOOLS  
COUNTY OF KENT, STATE OF MICHIGAN**

**SCHEDULE OF AMORTIZATION OF \$6,300,000 PRINCIPAL AMOUNT  
OF OUTSTANDING 2011 SCHOOL BUILDING AND SITE BONDS, SERIES A**

(Unlimited Tax General Obligation)

(Taxable - Qualified School Construction Bonds - Direct Payment)

Principal payable annually on May 1st.

Interest payable semi-annually on May 1st and November 1st.

Michigan School Bond Qualification and Loan Program Qualified

Bonds dated May 18, 2011

Payment Date	Principal Balance	Principal	Interest Rate	Interest	QSCB Credit 5.51%	Sequestration 5.90%	Net Interest	Total	Fiscal Year Total
	(---In \$1,000's---)		(%)		(-----In Dollars-----)				
11/01/22	4,975			\$196,275.00	(\$173,565.00)	\$10,240.34	\$32,950.34	\$32,950.34	
05/01/23	4,975	\$1,350	6.100	196,275.00	(173,565.00)	10,240.34	32,950.34	1,382,950.34	\$1,415,900.68
11/01/23	3,625			155,100.00	(136,372.50)	8,045.98	26,773.48	26,773.48	
05/01/24	3,625	1,650	6.200	155,100.00	(136,372.50)	8,045.98	26,773.48	1,676,773.48	1,703,546.96
11/01/24	1,975			103,950.00	(90,915.00)	5,363.99	18,398.99	18,398.99	
05/01/25	1,975	1,650	6.300	103,950.00	(90,915.00)	5,363.99	18,398.99	1,668,398.99	1,686,797.98
11/01/25	325			51,975.00	(45,457.50)	2,681.99	9,199.49	9,199.49	
05/01/26	325	1,650	6.300	51,975.00	(45,457.50)	2,681.99	9,199.49	1,659,199.49	1,668,398.98
Totals		<u>\$6,300</u>		<u>\$1,014,600.00</u>	<u>(\$892,620.00)</u>	<u>\$52,664.60</u>	<u>\$174,644.60</u>	<u>\$6,474,644.60</u>	<u>\$6,474,644.60</u>

**Optional Redemption:**

Callable on May 1, 2020, does have 103 extraordinary call.

**Original Par Amount:**

\$15,000,000

**COMSTOCK PARK PUBLIC SCHOOLS  
COUNTY OF KENT, STATE OF MICHIGAN**

**2012**

**SCHEDULE OF AMORTIZATION  
OF OUTSTANDING 2012 REFUNDING BONDS**

(General Obligation-Unlimited Tax)

Michigan School Bond Qualification and Loan Program Qualified

Principal payable annually on May 1st.

Interest payable semi-annually on May 1st and November 1st.

Bonds dated August 7, 2012

<u>Payment Date</u>	<u>Principal Balance</u> (----In \$1,000's----)	<u>Principal</u>	<u>Interest Rate</u> (%)	<u>Interest</u> (-----In Dollars-----)	<u>Total</u>	<u>Fiscal Year Total</u>
11/01/22	\$330			\$4,950.00	\$4,950.00	
05/01/23	330	<u>\$330</u>	3.000	<u>4,950.00</u>	<u>334,950.00</u>	<u>\$339,900.00</u>
Totals		<u><u>\$330</u></u>		<u><u>\$9,900.00</u></u>	<u><u>\$339,900.00</u></u>	<u><u>\$339,900.00</u></u>

Optional Redemption:

Callable on May 1, 2021

Original Par Amount

\$3,890,000

**COMSTOCK PARK PUBLIC SCHOOLS  
COUNTY OF KENT, STATE OF MICHIGAN**

**2015**

**SCHEDULE OF AMORTIZATION  
OF OUTSTANDING 2015 REFUNDING BONDS**

(General Obligation-Unlimited Tax)

Michigan School Bond Qualification and Loan Program Qualified

Principal payable annually on May 1st.

Interest payable semi-annually on May 1st and November 1st.

Bonds dated February 24, 2015

Payment Date	Principal Balance	Principal	Interest Rate	Interest	Total	Fiscal Year Total
	(---In \$1,000's---)		(%)	(-----In Dollars-----)		
11/01/22	\$5,230			\$130,750.00	\$130,750.00	
05/01/23	5,230	\$1,000	5.000	130,750.00	1,130,750.00	\$1,261,500.00
11/01/23	4,230			105,750.00	105,750.00	
05/01/24	4,230	1,000	5.000	105,750.00	1,105,750.00	1,211,500.00
11/01/24	3,230			80,750.00	80,750.00	
05/01/25	3,230	1,000	5.000	80,750.00	1,080,750.00	1,161,500.00
11/01/25	2,230			55,750.00	55,750.00	
05/01/26	2,230	1,000	5.000	55,750.00	1,055,750.00	1,111,500.00
11/01/26	1,230			30,750.00	30,750.00	
05/01/27	1,230	410	5.000	30,750.00	440,750.00	471,500.00
11/01/27	820			20,500.00	20,500.00	
05/01/28	820	410	5.000	20,500.00	430,500.00	451,000.00
11/01/28	410			10,250.00	10,250.00	
05/01/29	410	410	5.000	10,250.00	420,250.00	430,500.00
Totals		<u>\$5,230</u>		<u>\$869,000.00</u>	<u>\$6,099,000.00</u>	<u>\$6,099,000.00</u>

Optional Redemption:

Callable on May 1, 2025

Original Par Amount

\$10,650,000

**COMSTOCK PARK PUBLIC SCHOOLS  
COUNTY OF KENT, STATE OF MICHIGAN**

**2017**

**SCHEDULE OF AMORTIZATION  
OF OUTSTANDING 2017 REFUNDING BONDS, SERIES A**

(General Obligation-Unlimited Tax)

Michigan School Bond Qualification and Loan Program Qualified

Principal payable annually on May 1st.

Interest payable semi-annually on May 1st and November 1st.

Bonds dated September 19, 2017

Payment Date	Principal Balance (---In \$1,000's---)	Principal	Interest Rate (%)	Interest	Total	Fiscal Year Total
				(-----In Dollars-----)		
11/01/22	\$8,905			\$157,668.75	\$157,668.75	
05/01/23	8,905			157,668.75	157,668.75	\$315,337.50
11/01/23	8,905			157,668.75	157,668.75	
05/01/24	8,905			157,668.75	157,668.75	315,337.50
11/01/24	8,905			157,668.75	157,668.75	
05/01/25	8,905			157,668.75	157,668.75	315,337.50
11/01/25	8,905			157,668.75	157,668.75	
05/01/26	8,905			157,668.75	157,668.75	315,337.50
11/01/26	8,905			157,668.75	157,668.75	
05/01/27	8,905			157,668.75	157,668.75	315,337.50
11/01/27	8,905			157,668.75	157,668.75	
05/01/28	8,905			157,668.75	157,668.75	315,337.50
11/01/28	8,905			157,668.75	157,668.75	
05/01/29	8,905			157,668.75	157,668.75	315,337.50
11/01/29	8,905			157,668.75	157,668.75	
05/01/30	8,905			157,668.75	157,668.75	315,337.50
11/01/30	8,905			157,668.75	157,668.75	
05/01/31	8,905			157,668.75	157,668.75	315,337.50
11/01/31	8,905			157,668.75	157,668.75	
05/01/32	8,905			157,668.75	157,668.75	315,337.50
11/01/32	8,905			157,668.75	157,668.75	
05/01/33	8,905	\$820	3.000	157,668.75	977,668.75	1,135,337.50
11/01/33	8,085			145,368.75	145,368.75	
05/01/34	8,085	1,050	3.000	145,368.75	1,195,368.75	1,340,737.50
11/01/34	7,035			129,618.75	129,618.75	
05/01/35	7,035	1,030	4.000	129,618.75	1,159,618.75	1,289,237.50
11/01/35	6,005			109,018.75	109,018.75	
05/01/36	6,005	1,025	4.000	109,018.75	1,134,018.75	1,243,037.50
11/01/36	4,980			88,518.75	88,518.75	
05/01/37	4,980	1,015	4.000	88,518.75	1,103,518.75	1,192,037.50
11/01/37	3,965			68,218.75	68,218.75	
05/01/38	3,965	1,010	4.000	68,218.75	1,078,218.75	1,146,437.50
11/01/38	2,955			48,018.75	48,018.75	
05/01/39	2,955	1,000	3.250	48,018.75	1,048,018.75	1,096,037.50
11/01/39	1,955			31,768.75	31,768.75	
05/01/40	1,955	985	3.250	31,768.75	1,016,768.75	1,048,537.50
11/01/40	970			15,762.50	15,762.50	
05/01/41	970	970	3.250	15,762.50	985,762.50	1,001,525.00
Totals		<u>\$8,905</u>		<u>\$4,741,300.00</u>	<u>\$13,646,300.00</u>	<u>\$13,646,300.00</u>

Optional Redemption:

Callable on May 1, 2027

Original Par Amount

\$8,905,000

**COMSTOCK PARK PUBLIC SCHOOLS  
COUNTY OF KENT, STATE OF MICHIGAN**

**2017**

**SCHEDULE OF AMORTIZATION  
OF OUTSTANDING 2017 REFUNDING BONDS, SERIES B  
(General Obligation-Unlimited Tax) (Federally Taxable)  
Michigan School Bond Qualification and Loan Program Qualified  
Principal payable annually on May 1st.  
Interest payable semi-annually on May 1st and November 1st.  
Bonds dated September 19, 2017**

<u>Payment Date</u>	<u>Principal Balance</u> (----In \$1,000's----)	<u>Principal</u>	<u>Interest Rate</u> (%)	<u>Interest</u> (-----In Dollars-----)	<u>Total</u>	<u>Fiscal Year Total</u>
11/01/22	\$6,610			\$90,887.50	\$90,887.50	
05/01/23	6,610	<u>\$6,610</u>	2.750	<u>90,887.50</u>	<u>6,700,887.50</u>	<u>\$6,791,775.00</u>
Totals		<u><u>\$6,610</u></u>		<u><u>\$181,775.00</u></u>	<u><u>\$6,791,775.00</u></u>	<u><u>\$6,791,775.00</u></u>

Optional Redemption:

Non-callable

Original Par Amount

\$19,170,000

**COMSTOCK PARK PUBLIC SCHOOLS  
COUNTY OF KENT, STATE OF MICHIGAN**

**2019**

**SCHEDULE OF AMORTIZATION  
OF OUTSTANDING 2019 REFUNDING BONDS  
(General Obligation-Unlimited Tax) (Federally Taxable)  
Michigan School Bond Qualification and Loan Program Qualified  
Principal payable annually on May 1st.  
Interest payable semi-annually on May 1st and November 1st.  
Bonds dated December 4, 2019**

Payment Date	Principal Balance (----In \$1,000's----)	Principal	Interest Rate (%)	Interest	Total	Fiscal Year Total
				(-----In Dollars-----)		
11/01/22	\$5,870			\$78,712.78	\$78,712.78	
05/01/23	5,870			78,712.78	78,712.78	\$157,425.56
11/01/23	5,870			78,712.78	78,712.78	
05/01/24	5,870			78,712.78	78,712.78	157,425.56
11/01/24	5,870			78,712.78	78,712.78	
05/01/25	5,870			78,712.78	78,712.78	157,425.56
11/01/25	5,870			78,712.78	78,712.78	
05/01/26	5,870			78,712.78	78,712.78	157,425.56
11/01/26	5,870	\$735	2.471	78,712.78	813,712.78	
05/01/27	5,135			69,631.85	69,631.85	883,344.63
11/01/27	5,135	770	2.562	69,631.85	839,631.85	
05/01/28	4,365			59,768.15	59,768.15	899,400.00
11/01/28	4,365	810	2.612	59,768.15	869,768.15	
05/01/29	3,555			49,189.55	49,189.55	918,957.70
11/01/29	3,555	1,270	2.662	49,189.55	1,319,189.55	
05/01/30	2,285			32,285.85	32,285.85	1,351,475.40
11/01/30	2,285	1,305	2.762	32,285.85	1,337,285.85	
05/01/31	980			14,263.80	14,263.80	1,351,549.65
11/01/31	980	500	2.862	14,263.80	514,263.80	
05/01/32	480	480	2.962	7,108.80	487,108.80	1,001,372.60
Totals		<u>\$5,870</u>		<u>\$1,165,802.22</u>	<u>\$7,035,802.22</u>	<u>\$7,035,802.22</u>

Optional Redemption:

Non-callable

Original Par Amount

\$5,870,000

**COMSTOCK PARK PUBLIC SCHOOLS  
COUNTY OF KENT, STATE OF MICHIGAN**

**2021**

**SCHEDULE OF AMORTIZATION OF  
2021 REFUNDING BONDS**

**(General Obligation - Unlimited Tax)  
(Federally Taxable)**

**Michigan School Bond Qualification and Loan Program Qualified**

**Principal payable annually on November 1st.**

**Interest payable semiannually on May 1st and November 1st.**

**Bonds dated June 10, 2021**

Payment Date	Principal Balance	Principal	Interest Rate	Interest	Total	Fiscal Year Total
	(-----In \$1,000's-----)		(%)	(-----In Dollars-----)		
11/01/22	\$6,080	\$0		\$40,847.50	\$40,847.50	
05/01/23	6,080			40,847.50	40,847.50	\$81,695.00
11/01/23	6,080	220	0.250	40,847.50	260,847.50	
05/01/24	5,860			40,572.50	40,572.50	301,420.00
11/01/24	5,860	285	0.500	40,572.50	325,572.50	
05/01/25	5,575			39,860.00	39,860.00	365,432.50
11/01/25	5,575	355	0.950	39,860.00	394,860.00	
05/01/26	5,220			38,173.75	38,173.75	433,033.75
11/01/26	5,220	1,955	1.150	38,173.75	1,993,173.75	
05/01/27	3,265			26,932.50	26,932.50	2,020,106.25
11/01/27	3,265	1,985	1.550	26,932.50	2,011,932.50	
05/01/28	1,280			11,548.75	11,548.75	2,023,481.25
11/01/28	1,280	745	1.700	11,548.75	756,548.75	
05/01/29	535			5,216.25	5,216.25	761,765.00
11/01/29	535	535	1.950	5,216.25	540,216.25	540,216.25
Totals		<u>\$6,080</u>		<u>\$447,150.00</u>	<u>\$6,527,150.00</u>	<u>\$6,527,150.00</u>